

Treasurer Report - January 2021

As of February 1, 2021

Agenda

- Bank balances for February 1, 2021
- Checking account activity January 2021
- Dues/income January
- Interest income received January
- Bills paid in January
- Expected bills in February
- Budget update
- Approve 2021/2022 budget

Bank Balances as of 2-01-21

- Checking - \$44,433.04
- Reserves - \$47,957.77
- Total Operations and Reserves - \$92,390.82
- Decrease - \$6,609.74
- Bond Account - \$35,282.77 (account liabilities \$35,000)
- Increase of \$29.41 from last period

Checking account activity January

- Starting balance \$47,508.78
- Deposits \$3,750 (Details slide 5)
- Interest \$5.74
- Withdrawals - \$6,831.48 (Details slide 10)
- Ending Balance - \$44,433.04

Deposit Detail checking January

- Architectural fees - \$750.00
- Back dues - \$3,000.00
- Total - \$3,750.00

Bills/Withdrawals from Checking Detail

January

- Walls Law - \$60.00
- Intuit Payroll service - \$35.00
- Intuit Payroll - \$26.50
- Frontier Office phones - \$137.08
- Chase Credit Card - \$3,010.16 (Balance from new insurance policy, office equipment)
- Payroll - \$3,562.74
- Total - \$6,831.48

Interest income January

- Checking - \$5.74
- Reserves - \$20.31
- Bond Account - \$14.94
- Total - \$40.99

Bills expected in February

- 4th quarter Payroll tax - (est.) \$3,100- approved in previous meeting
- 1st quarter Payroll tax - (est.)\$3,100.00
- EDD Payroll tax - \$1,169.84
- Utilities - \$136.00
- Intuit online payroll service - \$61.50
- Tax and annual review prep by CPA - \$2,150.00 (not yet billed) approved previously
- Chase - \$18.15
- Timber Cove Excavating - \$373.75 (Clear fallen tree from road)
- Timber Cove Excavating - \$690.00 (Clear blocked road culverts)

Bills expected in February Continued

- Walls law - \$150.00
- Walls Law - \$270.00
- Caulfield Law - \$90.00
- Secretary of State - \$35.00 (annual filing s-100 and S-CID forms)
- Labor TBD on hours worked
- Walls law - \$210.00
- Chase credit card - \$3,010.16. Insurance policy \$2,542 and misc. office expense
- Motion to pay bills

Insurance Good news !

- Our policy is now through State Farm
- Our policy is \$2,343.00 a year
- We paid \$2,542.00 and have a refund of \$199.00 coming as policy turned out less than what we were originally quoted and paid
- New policy began on 12-27-20, the day our old policy expired

Budget update and New Budget

- Review Current year budget 2020/2021
- Approval of next years budget 2021/2022